

## NBC Element of CTRS Scheme and Estimated Surplus/Deficits

	65%	Increase support by 1%	Decrease support by 1%
<u>Impact on all preceptors as a whole</u>	<b>2020/21</b>	<b>2020/21</b>	<b>2020/21</b>
	£	£	£
CTRS Cost	10,166,893	10,245,054	10,088,733
Government Grant	-7,187,141	-7,187,141	-7,187,141
<b>Initial Gap</b>	<b>2,979,752</b>	<b>3,057,913</b>	<b>2,901,592</b>
<b>Adjustments</b>			
Exemption & discount changes	-2,612,268	-2,612,268	-2,612,268
Cancellations	-250,398	-250,398	-250,398
<b>(Surplus)/Deficit</b>	<b>117,087</b>	<b>195,247</b>	<b>38,926</b>

	2020/21	2020/21	2020/21
<u>Impact on NBC alone</u>			
	£	£	£
CTRS Cost	1,369,792	1,380,322	1,359,261
NBC Grant	-987,016	-987,016	-987,016
<b>Initial Gap</b>	<b>382,776</b>	<b>393,306</b>	<b>372,245</b>
<b>Adjustments</b>			
Exemption & discount changes	-351,953	-351,953	-351,953
Cancellations	-33,736	-33,736	-33,736
<b>(Surplus)/Deficit</b>	<b>-2,913</b>	<b>7,618</b>	<b>-13,443</b>

<b>Additional cut required to CTRS for NBC to break even</b>	<b>-0.28%</b>	<b>0.74%</b>	<b>-1.24%</b>
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**These are illustrations to give an idea of the impact of a 1% change. Changes of more than 1% will result in an increased cost or saving of £78,160 for each 1% moved. Each 1% support is increased will cost £78,160. Each 1% support is decreased will save £78,160.**